

## Education Tax Offset

The Treasurer has advised parents to 'keep their receipts' for education expenses in light of the commencement of the Education Tax Offset from 1 July 2008.

### How Much Can Be Claimed

Eligible Families will be able to claim a 50% tax offset every year for key education expenses up to:

For the period 1 July 2008 to 30 June 2009 you can claim up to:

- \$750 for each child undertaking primary studies (i.e., a maximum refund of \$375 per child, per year); and
- \$1,500 for each child undertaking secondary studies (i.e., a maximum refund of \$750 per child per year).

For the period 1 July 2009 to 30 June 2010 you can claim up to:

- \$780 for each child undertaking primary studies (i.e., a maximum refund of \$390 per child, per year); and
- \$1,558 for each child undertaking secondary studies (i.e., a maximum refund of \$779 per child per year).

### What Items Are Covered?

Eligible expenses for the 'Education Tax Refund' (as called by the Treasurer) include:

- Laptops;
- Home computers and associated costs;
- Home internet connections;
- Printers;
- Education software;
- Trade tools for use at school;
- School text books; and
- Stationery.

If you have any questions in regards to the above please feel free to email [info@account-ability.net.au](mailto:info@account-ability.net.au)